



Minutes

Retirement Board Meeting

Board Room*, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, December 19, 2024 – 12:00 p.m.

**Meeting was made available to public through Zoom*

Present: Major (ret.) Darryl Anderson, *Vice-Chair*; Major (ret.) JP Allen; Colonel Charles Jones; Sergeant (ret.) Michael Kasler; Sergeant Derek Malone; Lieutenant Christian Niemeyer; Sergeant Brice Nihiser; Craig Warnimont; Trooper Cynthia Wilt

Absent: Major Matthew Them

Quorum? Yes

Others Present: Carl Roark, *Executive Director*; Michael Press, *General Counsel*; Anthony Bradshaw, *Operations Manager*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Renee Young, *Benefits Specialist*; Charmaine Carter, *System Accountant*; Sam Peppers and Henrique Geigel, *Assistant Attorney General*; Retired Captain Brenda Collins; Retired Colonel Richard Collins; Retired Sergeant John Lonier; Retired Trooper Larry Phillips; Retired Sergeant Philip Osborne; Retired Trooper Tracy Keller; Retired Trooper Dennis Gorski; Sergeant David Richendollar; Cyril Espanol, *with Intelligence (via Zoom)*

Proceedings:

Call to Order

- At 12:03 p.m., Anderson called the meeting to order, and the roll was called.
- Vice-Chair Anderson led the room in the Pledge of Allegiance.
- **Motion: To approve the minutes of the October 17, 2024 meeting, (motion by Kasler; second by Niemeyer; motion carried unanimously).**

Board Resolution

- Roark presented a board resolution in memory of Senator Kirk Schuring.

Administration Committee

- Nihiser gave a brief update on topics discussed at the committee.
- Roark reviewed updates to HPRS policies that were required to be reported.
- Roark presented proposed updates to the Internal Controls – Job Responsibility Awareness Policy.

- **Motion: To approve updates to the Internal Controls – Job Responsibility Awareness Policy as presented by staff, (motion by Nihiser; second by Malone; motion carried unanimously.)**
- Fike presented the 2025 Administrative Budget and noted it had been reviewed by the ORSC and approved by the committee.
- **Motion: To approve the 2025 Administrative Budget as presented by staff, (motion by Nihiser; second by Wilt; motion carried unanimously.)**
- Roark reported the Fiduciary Performance Audit.

Special Committee on COLA

- Nihiser gave a brief update on topics discussed at the committee the day before.
- Roark presented the Funding Policy with modifications, including the consideration of an Exceptional Basis COLA.
- Discussion ensued and staff fielded questions from the committee.
- **Motion: To approve the modifications to the Funding Policy as presented by staff, (motion by Nihiser; second by Wilt; motion carried unanimously.)**
- Anderson gave a brief overview of the current funding policy, and the criteria used to evaluate COLA.
- At 12:53 p.m., Anderson turned the floor over to the guests in attendance for comments regarding COLA.
- Anderson declared a break at 1:22 p.m.

Health, Wellness, & Disability Committee

- The meeting reconvened at 1:45 p.m.
- **Motion: To go into executive session to discuss medical records required to be kept confidential pursuant to Division (G)(5) of Section 121.22 of the Revised Code at 1:46 p.m. with Roark, Press, Bradshaw, Fike, Carr, Carter, Young, Peppers, and Geigel as guests, (motion by Wilt; second by Niemeyer; motion carried unanimously).**
- At 1:52 p.m., Anderson declared the executive session was concluded.
- **Motion: To approve an in-the-line-of-duty disability, contingent on compliance with a treatment plan recommended by the medical advisor for Applicant #1 (XXXXXX), (motion by Anderson; second by Malone; Yea – Anderson, Allen, Jones, Kasler, Malone, Niemeyer, Nihiser, Warnimont; Nay – Wilt; motion carried.)**

Health Care Funding Committee

- Kasler gave a brief update on topics discussed at the committee meeting the day before, including the Health Care Fund Report.
- Roark presented the Quarterly Healthcare Fund Report.

Audit Committee

- Malone gave a brief update on topics discussed at the committee meeting, including the risk assessment performed by Summit County Internal Audit Department.
- Fike discussed the review by Summit County, which focused on Fiduciary Audit Recommendations, Public Exposure, Financial Exposure, Compliance with Laws and Regulations, Employee Turnover, Complexity of Transactions, Existence of Policies and Procedures, Internal Audit Findings, and Financial Audit Findings.

Investment Committee

- Press presented the annual review of investment policies. The recommended changes were mainly implementing recommendations from the fiduciary audit.
- **Motion: To approve the Investment Policy Statement, Selection of Investment Managers and Agents Policy, Investment Consultant Evaluation Policy, Manager Search and Termination Policy, Manager Review Policy, and Annual Investment Plan as presented by staff, (motion by Anderson; second by Allen; motion carried unanimously.)**

Travel and Education

- Roark presented the following travel cost estimate:
 - Anderson to attend the National Association of Police Organizations (NAPO) 36th Annual Pension & Benefits Seminar in Las Vegas, Nevada, February 2 – 4, 2025, at an estimated cost of \$2,313.54.
- **Motion: To approve board travel as presented, (motion by Kasler; second by Allen; motion carried unanimously).**
- Wilt and Anderson gave an educational value report.

General Counsel Report

- Press reported several bills that affect HPRS that he is monitoring.

Administrative Report

- Roark presented the summary report of active and retired members, and the retirement beneficiary report.
- **Motion: To approve retirement applications and survivor pensions as submitted by staff, (motion by Anderson; second by Nihiser; motion carried unanimously).**

Comments

- None.

Adjournment

- At 2:28 p.m., Them declared the meeting adjourned.

Next Meeting

- The next regular meeting of the board is scheduled for February 20, 2025, at 1900 Polaris Parkway, Suite 201, Columbus, OH 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File**February 20, 2025**

Approved by Darryl Anderson, Vice-Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.